

Heirs Insurance Hackathon 2026 – Proposal Template

Team Information

- Team Name:
- Institution:
- Team Members (3):
- Contact Information (Email & Phone):

1. Executive Summary (1 Page)

Provide a high-level overview of your idea: the problem you are addressing, your proposed solution, and the potential impact on insurance (customers, company, and industry).

2. Problem Statement (1/2 – 1 Page)

- What challenge are you addressing in insurance or related operations?
- Why is solving this problem important for both customers and insurers?
- Provide supporting context or data if possible.

3. Proposed Solution (2–3 Pages)

- **Concept Description:** Explain your idea clearly and how it would work.
- **Key Features:** Outline the main features or functionality.
- **Innovation:** What makes this idea unique compared to existing approaches?

4. Business Impact (Aligned to Criteria)

- **Revenue Growth:** How could this idea generate or expand revenue?
- **Cost Saving:** How could this idea reduce costs or optimize resources?
- **Process & Time Improvement:** How could it save time for both customers (faster service, better experience) and the company (efficiency, reduced turnaround)?

5. Customer Experience (1 Page)

- How would customers interact with this solution?
- How does it make insurance more accessible, convenient, or attractive?

6. Visuals / Mock-ups (Optional)

Include sketches, diagrams, or mock-ups if available (not mandatory).

7. Conclusion (½ Page)

- Reinforce why your idea matters.
- Summarize expected benefits to customers and insurers.

Format & Submission Guidelines

- **Length:** Maximum 10 pages (excluding cover page).
- **Font:** Century Gothic, size 12, 1.5 spacing.
- **Submission Format:** PDF only.
- **Deadline:** February 12, 2026

Note

This document represents the **initial proposal stage**. Teams are required to submit this proposal for review. Only selected teams will proceed to the next phase, where they will further develop their ideas into prototypes.